

## Enterprise Development Portfolio™ Profile

Organisations and corporate companies wishing to contribute to the development and transformation of the South African tourism industry can now easily channel funds through the Tourism Enterprise Partnership's (TEP's) Enterprise Development Portfolio™ (EDP™) and earn their B-BBEE points for Enterprise Development.

### OVERVIEW

TEP's Enterprise Development Portfolio™ is an innovative and unique, verified and audited, development fund which is used to assist the over 3000 previously disadvantaged small and medium South African tourism enterprises registered with TEP.

EDP™ provides financial aid to tourism enterprises to acquire new skills on formal and informal education platforms,

develop and implement business plans, upgrade and improve their product or service offering, implement and upgrade IT and communications, improve marketing and access to markets thereby creating additional employment in their immediate communities.

EDP™ offers confidential direct access, personalised reports and information on the deployment of participant funds through a custom designed IT management system. The system allows administration and management costs to be kept at competitive levels, with a minimum of 80% of funds going directly to beneficiaries.



Step up to your potential

Enterprise Development Portfolio™ is managed by TEP



TEP initiated and funded by



## METHODOLOGY

EDP™ was created by TEP to ensure that development funds are effectively and efficiently managed with world class reporting and accountability metrics.

Companies and organisations wishing to improve their BEE ratings, or desire to be actively involved in the transformation and development of the tourism industry are invited to contribute funds to EDP™. The targeted spend on ED is 3% of nett profit after tax.

Development funds can be specified for particular business types, locations, size or project specific such as business skills training or any specific requirement which the contributing partners may have.

Therefore you could choose to ensure your funds are channelled to tourism businesses owned by women in Mpumalanga for example to improve IT systems. TEP's EDP™ Relationship Manager will meet with you to ensure that your funds are deployed according to your needs and to the requirements of over 3000 beneficiaries.

Once the funds have been committed, Empowerdex will measure and verify the commitment as Enterprise Development and award the ED BEE certificate up front. As most of the TEP beneficiaries are small enterprises (under R35 million turn-over) and more than 50% black owned, 125% recognition for ED is granted for EDP™ contributing partners.

## WHY INVEST WITH TEP'S ENTERPRISE DEVELOPMENT PORTFOLIO™?

Tourism is a growing and robust sector of the South African economy with the capacity to employ unskilled and semi-skilled labour and to create jobs. It has overtaken gold in terms of GDP contribution and is set to grow even more after the considerable global exposure of the country with the FIFA Football World Cup.

TEP is one of the longest standing, most successful development programmes ever run in South Africa in any sector. The organisation has developed robust and tested processes, programmes and systems to ensure funds are translated into meaningful development programmes with small businesses.

Over past decade TEP has created some 50,000 jobs and achieved R5,2 billion increased revenue in the SMME tourism sector through its hands-on step by step development programmes.

To date more than R450 million has been invested through TEP and the EDP™ now has the capacity and infrastructure to effectively deliver enterprise development projects on a national basis.

There really is no better time to invest your Enterprise Development Funds into TEP's Enterprise Development Portfolio™.



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EDP™ is verified by:

**EMPOWERDEX**  
Economic Empowerment Rating Agency



Contact us today

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